

Executed transactions

Class of Instrument		Debt Instruments: Bonds				
Client Type		Professional				
Traded on a venue		On				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Debt Instruments: Bonds				
Client Type		Professional				
Traded on a venue		Off				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Debt Instruments: Bonds				
Client Type		Retail				
Traded on a venue		On				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

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na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Interest Rate Derivatives: Swaps, Forwards and other Interest Rate Derivatives				
Client Type						
Notification if < 1 average trade per business day in the previous year						
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

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na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Currency Derivatives: Swaps, Forwards and Other Currency Derivatives					
Class of Instrument	Professional				
Client Type	On				
Traded on a venue	Yes				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Currency Derivatives: Swaps, Forwards and Other Currency Derivatives					
Class of Instrument	Professional				
Client Type	Off				
Traded on a venue	Yes				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

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na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Equity Derivatives: Swaps and Other Equity Derivatives				
Client Type		Professional				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

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Notification if < 1 average trade per business day in the previous year		Yes				
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na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Transmitted transactions

Equities – Shares and Depositary Receipts: Tick size liquidity bands 1 and 2 (from 0 to 79 trades per day)						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Ruffer LLP*	100.0%	100.0%	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	

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na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	

Equities – Shares and Depositary Receipts: Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Ruffer LLP*	100.0%	100.0%	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	
na	na	na	na	na	na	

Equities – Shares and Depositary Receipts: Tick size liquidity
bands 3 and 4 (from 80 to 1999 trades per day)

Class of Instrument

Client Type

Notification if < 1 average trade per business day in the previous year

Retail

Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equities – Shares and Depositary Receipts: Tick size liquidity
bands 5 and 6 (from 2000 trades per day)

Class of Instrument

Client Type

Notification if < 1 average trade per business day in the previous year

Professional

Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equities – Shares and Depositary Receipts: Tick size liquidity
bands 5 and 6 (from 2000 trades per day)

Class of Instrument

Client Type

Notification if < 1 average trade per business day in the previous year

Retail

Yes

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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equity Derivatives: Options and Futures Admitted to Trading on a

Class of Instrument Trading Venue
 Client Type Professional
 Notification if < 1 average trade per business day in the previous year Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equity Derivatives: Options and Futures Admitted to Trading on a

Class of Instrument Trading Venue
 Client Type Retail
 Notification if < 1 average trade per business day in the previous year Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Securitized Derivatives: Warrants and Certificate Derivatives

Class of Instrument Trading Venue
 Client Type Professional
 Notification if < 1 average trade per business day in the previous year Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Securitized Derivatives: Warrants and Certificate Derivatives

Class of Instrument Trading Venue
 Client Type Retail
 Notification if < 1 average trade per business day in the previous year Yes

Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Exchange Traded Products (Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)					
Class of Instrument	Professional				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Exchange Traded Products (Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)					
Class of Instrument	Retail				
Client Type	Retail				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Collective Investment Vehicles					
Class of Instrument	Professional				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Collective Investment Vehicles					
Class of Instrument	Retail				
Client Type	Retail				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

<u>Class of Instrument</u>	<u>Other Instruments</u>				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
<u>Top 5 Venues ranked in terms of volume (descending order)</u>	<u>Proportion of volume executed as a percentage of total in that class</u>	<u>Proportion of orders executed as percentage of total in that class</u>	<u>Percentage of passive orders</u>	<u>Percentage of aggressive orders</u>	<u>Percentage of directed orders</u>
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

<u>Class of Instrument</u>	<u>Other Instruments</u>				
Client Type	Retail				
Notification if < 1 average trade per business day in the previous year	Yes				
<u>Top 5 Venues ranked in terms of volume (descending order)</u>	<u>Proportion of volume executed as a percentage of total in that class</u>	<u>Proportion of orders executed as percentage of total in that class</u>	<u>Percentage of passive orders</u>	<u>Percentage of aggressive orders</u>	<u>Percentage of directed orders</u>
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

*All orders for Ruffer SA are executed by Ruffer LLP